BORROWER CLAIMS RESERVE REPORTING
January 2017

Reporting Categories	Effective Date	6/30/2014	12/31/2014	6/30/2015	12/31/2015	6/30/2016	12/31/2016
Borrower Claims Distributions							
Number of Payments Made	0	0	1	1	3	193	284
Amount of Cash Distributed	$0	$0	$37,500	$37,500	$100,000	$726,925	$48,699,712
Return Amount Reserve							
Amount Added to Trust Assets	$0	$0	$0	$0	$0	$0	$0
Cash Distributed from Reserve	$0	$0	$0	$0	$0	$0	$0
Administrative Reserve							
Cash Added to Reserve	$3,200,000	$0	$0	$1,500,000	$0	$0	$0
Cash Withdrawn from Reserve	0	$1,037,798	$2,411,846	$3,022,927	$3,785,231	$4,164,549	$4,632,417
Cash Held on Date	$3,200,000	$2,164,719	$825,071	$1,765,706	$922,792	$546,331	$78,768
Disputed Borrower Claims							
Number of Claims Resolved	1610	2397	2508	2784	2864	2999	3015
Asserted Amounts of Resolved Claims	$11,575,732,513.14	$14,535,663,516.30	$15,449,796,490	$15,373,797,531	$15,423,140,267	$15,448,910,587	$15,452,373,821
Allowed Amount of Resolved Claims	$305,710,025.94	$316,319,567.33	$331,450,394	$332,581,955	$346,368,240	$332,415,631	$332,450,494
Estimated Amounts of Claims Allowed*	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Estimated Amounts of Claims Not Allowed*	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Number of Unresolved Claims Remaining	1420	638	525	259	169	34	16
Amounts of Unresolved Claims Remaining	$3,780,581,696.66	$914,307,973.82	$589,325,942	$90,852,182	$35,844,370	$10,074,050	$6,610,816
Cash Distributed to Resolved Allowed Claims	$0	$0	$37,500.00	$37,500.00	$100,000.00	$726,925.00	$48,699,712
Cash Released from Disputed Claims Reserve	$0	$0	$0	$0	$0	$0	$1,487,919
Cash Held in Disputed Claims Reserve on Date	$0	$0	$0	$0	$0	$0	$3,650,212